

# Key Information Document



MEKONG FUND (THE "COMPARTMENT"), A SUB-FUND OF PROBUS

OPPORTUNITIES SA SICAV-FIS (THE "COMPANY")

Class: A Cap - ISIN: LU1131273259

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name:	Probus Opportunities SA SICAV-FIS - Mekong Fund - A Cap
Product Manufacturer:	Probus Opportunities
ISIN:	LU1131273259
Website:	<a href="https://www.probus-group.com">https://www.probus-group.com</a>

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lemanik Asset Management S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Lemanik Asset Management S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 29<sup>th</sup> December 2023.

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### TYPE OF PRODUCT

The product is a Sub-Fund of Probus Opportunities SA SICAV-FIS, a Sicav-FIS (société d'investissement en capital variable – spécialisé sous forme de société anonyme) under the 2007 Act.

### TERM

The Fund is established for an unlimited duration. However the Board of Directors may decide to close this product under certain circumstances.

### OBJECTIVES

The Product's investment objective is long-term growth of capital. In pursuing this objective, the Compartment invests in a portfolio of securities of issuers which have their registered office in, are listed in, or carry out the majority of their economic activities in the Mekong region (Thailand, Vietnam, Cambodia, Laos, and Myanmar).

In pursuing its objective of long term capital appreciation, the Product seeks to build a concentrated portfolio of securities and instruments that are, in the opinion of the Investment Manager, available for purchase at a significant discount to their estimated intrinsic value which is based on fundamental "bottom up" research by the Investment Manager.

Please refer to the Prospectus for more information about the Sustainable Finance Disclosure Regulation ("SFDR") classification of the Fund.

These shares are capitalisation shares. Income and capital gains are reinvested.

### INTENDED RETAIL INVESTORS

The Product is suitable for well-informed investors that look to preserve and grow their wealth, both understanding and are able to bear the investment risks and accept potential losses. In view of the Product's type of investment strategy, it is designed for investors having long term experience with investments in funds and have a high appetite for risk. The Product is suitable for investors who want to achieve long-term growth of capital and who can afford some losses.

### OTHER INFORMATION

The Depositary is Quintet Private Bank (Europe) S.A..

Further information about the SICAV (including the current Prospectus and most recent annual report) is available in English, and information about the Sub-Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on [www.fundsquare.net](http://www.fundsquare.net) or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing [fund.reporting@lemanik.lu](mailto:fund.reporting@lemanik.lu).

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment		5 years USD 10 000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	USD 6 770	USD 4 410	
	Average return each year	-32.3%	-15.1%	
Unfavourable scenario	What you might get back after costs	USD 7 140	USD 6 990	This type of scenario occurred for an investment in the product between December 2021 and October 2023.
	Average return each year	-28.6%	-6.9%	
Moderate scenario	What you might get back after costs	USD 10 580	USD 12 960	This type of scenario occurred for an investment in the product between May 2018 and May 2023.
	Average return each year	5.8%	5.3%	
Favourable scenario	What you might get back after costs	USD 15 600	USD 18 300	This type of scenario occurred for an investment in the product between December 2016 and December 2021.
	Average return each year	56.0%	12.9%	

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if Probus Opportunities is unable to pay out?

In case of default of the manufacturer of the Product, you may face a financial loss representing your entire investment. To protect you, the assets are held with a separate company, a depository. Should the manufacturer default, the depository would liquidate the investments and distribute the proceeds to the investors. In case of default of the Alternative Investment Fund Manager, Lemanik Asset Management S.A., this will not have any impact on the manufacturer that will appoint a new Alternative Investment Fund Manager.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does.

The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 is invested

Investment of USD 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	USD 526	USD 2 103
Annual cost impact (*)	5.3%	3.2%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.5% before costs and 5.3% after costs.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Please refer to the Prospectus for more information on the specific risks relevant to the product not included in the summary risk indicator.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	USD 0
Exit costs	Up to 2.00% of your investment before it is paid out to you.	Up to USD 204
Ongoing costs taken each year		
Management fees and other administrative or operating costs	3.03% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 303
Transaction costs	0.19% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 19
Incidental costs taken under specific conditions		
Performance fees	The Performance Fee payable is equal to 10% of the excess over 0.833% or 20% of the excess over 1.667%. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	USD 0

## How long should I hold it and can I take my money out early?

### Recommended holding period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible every Valuation Day (last calendar day of each month). All redemption requests must be received in good order by the Registrar and Transfer Agent five (5) Business Day (a full day on which banks are generally open for business in Luxembourg) preceding the relevant Valuation Day. Redemption proceeds shall be paid in the relevant reference currency usually within five (5) Business Days following the relevant Valuation Day.

## How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Lemanik Asset Management S.A.,  
106 Route d'Arlon,  
L-8210 Mamer,  
Luxembourg  
<https://www.lemanikgroup.com/>  
[complaintshandling@lemanik.lu](mailto:complaintshandling@lemanik.lu)

## Other relevant information

Further information about the Company including the prospectus, most recent financial statements, latest prices of shares are available free of charge at <https://www.probus-group.com>.

The past performance and the previous performance scenarios are available on website <https://www.probus-group.com/pomf>.

Past performance data is presented over the last 8 years.